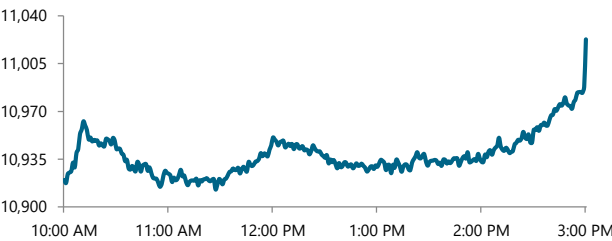


Daily Markets Overview

16 November 2023

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	11,023	1.5	1.7	5.2	18.6
Saudi (NOMUC)	23,129	1.5	-0.4	19.1	NA
Energy	6,270	-1.0	0.0	15.5	8.3
Materials	5,950	2.8	3.0	-5.4	39.4
Capital Goods	7,799	1.5	1.7	49.2	13.6
Com. & Prof. Svc	4,697	1.7	-2.4	36.7	33.5
Transportation	5,455	1.3	2.1	20.1	32.7
Cons. Durables & Apparel	4,724	-0.3	3.0	11.8	NA
Consumer Services	4,658	0.0	0.8	26.2	21.5
Media	19,865	-0.4	-2.5	-7.6	17.3
Retailing	7,567	1.2	0.6	5.5	25.0
Food & Staples Retailing	9,420	0.7	1.6	10.3	5.6
Food & Beverages	5,274	0.2	0.6	13.7	26.0
Health Care Equipment	11,156	1.2	1.8	22.4	37.1
Pharma, Biotech & Life Science	4,138	4.0	3.0	44.0	NA
Banks	10,883	2.5	2.3	-5.7	12.1
Diversified Financials	6,319	0.6	3.1	-0.7	30.8
Insurance	7,927	0.6	0.6	49.1	28.7
Telecommunication	7,405	2.7	0.2	15.9	12.4
Utilities	8,585	1.5	3.1	19.7	23.7
REITs	3,500	1.1	1.4	-11.9	24.657
Real Estate	2,841	0.8	0.6	13.6	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Arab Sea Information System Co.	5.89	9.9%	25
Saudi Pharmaceutical Industries & Medical Appliances Corp.	30.75	6.0%	18
Almunajem Foods Co.	68.00	5.9%	99
Al Kathiri Holding Co.	2.55	5.4%	14
Abdullah Saad Mohammed Abo Moati for Bookstores Co.	27.35	5.0%	13

Source: Tadawul

Upcoming General Assembly Meetings

Company	Date
Filing & Packing Materials Manufacturing Co.	16-Nov-23
Gulf Insurance Group	16-Nov-23
Herfy Food Services Co.	19-Nov-23
Al-Jouf Agricultural Development Co.	21-Nov-23
Saudi Industrial Services Co.	21-Nov-23
United Cooperative Assurance Co.	21-Nov-23

Source: Tadawul

Saudi Market Update

- TASI and NOMUC both gained 1.5% to 11,023 and 23,129, respectively, on Wednesday. TASI traded value totaled SAR 7.0bn and averaged SAR 5.2bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 33.1% of the daily traded value.
- MSCI Emerging Markets closed 2.5% higher on Wednesday, trading at P/E (TTM) of 14.3x vs. 18.6x for TASI.
- Banks and Materials gained 2.5% and 2.8%, respectively. Telecom ended 2.7% higher. Pharma, Biotech & Life science (up 4.0%) was the best performing sector. Among stocks, Arab Sea Information System Co. (9505/ARABSEA AB), Saudi Pharmaceutical Industries & Medical Appliances Corp. (2070/SPIMACO AB), and Almunajem Foods Co. (4162/ALMUNAJE AB), led the gainers.
- According to the General Authority for Statistics (GASTAT), the country's inflation declined to 1.6% in October from 1.7% in September. The cost-of-living index rose to 109.86 points, according to the base year 2018, from 108.11 points in the same month a year earlier. It added that the higher consumer price index (CPI) was mainly impacted by a 9.3% rise in actual housing rents, as it was affected by a 14.9% increase in apartment rental prices, constituting 21% of the index. (Source: Argaam)
- The Saudi Central Bank (SAMA) revealed that point-of-sale (POS) transactions reached SAR 11.5bn (USD 3.07bn) through 185.87mn transactions in the week ended November 11, lower 10% from the week before. It added that most sectors reported a negative performance, except for telecommunications, which posted a 1% weekly increase. Clothes & footwear was the worst performing sector, retreating by 15%, followed by hotels (-14%) and food & beverages (-12%). (Source: Argaam)
- The Sakani Program announced that 84,130 families benefited from the program in the first ten months of 2023, while the number of families that received their first homes during the same period amounted to 82,880. It added that in October, 14,660 families benefited from the program, while 9,640 families received their first homes. (Source: Argaam)
- The Saudi Ports Authority (MAWANI) and French shipping company CMA CGM laid the foundation stone of a new logistics zone in Jeddah Islamic Port. MAWANI added that the new logistics zone will span over 130,000 square meters (sqm) with up to SAR 487mn (USD 129.84mn) in investments. The new zone will comprise an export center, storage area, and smart warehouses to help provide unified logistics system and offer clients integrated and smooth solutions. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Etihad Atheeb Telecommunication Co.	152.20	-9.9%	341
Arabian Pipes Co.	111.00	-3.3%	64
Arabian Drilling Co.	182.20	-2.9%	45
Americana Restaurants International PLC	3.52	-2.5%	46
Retal Urban Development Co.	8.07	-1.7%	8

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Al Rajhi Bank	74.00	3.9%	739
The Saudi Arabian Oil Company	33.50	-1.0%	505
The Saudi National Bank	34.55	0.7%	463
Etihad Atheeb Telecommunication Co.	152.20	-9.9%	341
Saudi Telecom Co.	38.75	4.5%	257

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of November 15, 2023

(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

16 November 2023

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,961	-0.3	-0.2	18.7	8.7
Abu Dhabi (ADX)	9,566	0.4	0.2	-6.3	27.8
Kuwait (KSE)	6,990	0.6	0.8	1.0	31.0
Qatar (QE)	10,179	1.6	2.0	-4.7	12.1
Oman (MSM)	4,584	0.2	1.0	-5.6	13.9
Bahrain (BSE)	1,945	0.3	0.7	2.6	6.9
DJMENA Index	688	1.4	1.2	-0.7	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,503	0.2	2.0	17.3	21.6
US (NASDAQ 100)	14,104	0.1	2.2	34.8	28.5
UK (FTSE 100)	7,487	0.6	1.7	0.5	11.0
Germany (DAX)	15,748	0.9	3.4	13.1	13.3
France (CAC 40)	7,210	0.3	2.3	11.4	12.5
Russia (MICEX)	3,215	0.1	-0.8	49.3	2.7
Japan (Nikkei)	33,520	2.5	2.9	28.5	27.5
Hong Kong (HSI)	18,079	3.9	5.1	-8.6	10.0
South Korea (KOSPI)	2,487	2.2	3.2	11.2	17.0
China (SHCOMP)	3,073	0.5	1.1	-0.5	14.1
India (NIFTY)	19,675	1.2	1.3	8.7	22.8
Brazil (IBOV)	123,166	0.0	2.2	12.2	8.8
Turkey (BIST 100)	7,666	-0.1	-1.4	39.1	6.0
Egypt (EGX30)	24,139	1.0	-0.7	65.4	11.7
MSCI Emerging Markets	984	2.5	3.7	2.8	14.3
MSCI World	2,975	0.4	2.6	14.3	18.8

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	81.2	-1.6	-0.3	-5.5	-13.5
Natural Gas (\$/mmbtu)	3.2	2.7	5.2	-28.7	-42.7
Gold (\$/oz)	1,960	-0.2	1.0	7.4	10.2
Silver (\$/oz)	23.4	1.5	5.3	-2.1	8.7
Platinum (\$/oz)	900	1.1	6.4	-16.3	-11.7
Copper (\$/t)	8,172	0.3	2.7	-2.3	-2.1
Zinc (\$/t)	2,648	2.2	3.5	-11.8	-15.4
Lead (\$/mt)	2,227	3.1	1.7	-4.6	0.6
Wheat (\$/bu)	588	-1.6	-1.9	-25.8	-33.3
Corn (\$/bu)	489	-1.2	5.3	-28.0	-21.3
Sugar (\$/lb)	27.2	-0.1	-0.5	35.5	50.2

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	5.65	0.00	0.88	0.00
Saudi Arabia	6.33	-0.01	0.99	0.68
UAE	5.37	-0.06	1.06	-0.28
Kuwait	4.31	0.00	0.31	-1.34
Qatar	6.00	0.00	0.72	0.35
Bahrain	6.65	0.00	0.51	1.00

Source: Reuters

NOTES:

(1) Prices updated as of November 15, 2023 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- US markets ended positive on Wednesday. S&P and NASDAQ gained 0.2% and 0.1%, respectively. Dow Jones Industrial ended 0.5% higher. In Europe, UK, Germany, and France rose 0.6%, 0.9%, and 0.3%, respectively.
- Asian markets are mostly lower on Thursday. China and Japan are down by 0.6% and 0.7%, respectively. South Korea, and Hong Kong are trading 0.1%, and 1.7%, lower, respectively. India is trading with a 0.2% gain in the morning session.
- GCC markets ended mostly higher on Wednesday. Dubai fell 0.3%, while Abu Dhabi gained 0.4%. Kuwait and Qatar advanced 0.6% and 1.6%, respectively. Oman and Bahrain were 0.2% and 0.3% up, respectively.
- UK inflation rate for October stood at 0.0% M/M, 4.6% Y/Y (prior: 0.5% M/M, 6.7% Y/Y; consensus: 0.1% M/M, 4.8% Y/Y). (Source: Trading Economics)
- Eurozone industrial production for September came in at -1.1% M/M, -6.9% Y/Y (prior: 0.6% M/M, -5.1% Y/Y; consensus: -1.0% M/M, -6.3% Y/Y). (Source: Trading Economics)
- According to US EIA Petroleum status report, crude oil inventories rose by 3.6mn barrels (prior: 13.9mn barrels; consensus: 1.8mn barrels) for the week ended November 10. (Source: Trading Economics)
- Abu Dhabi international Airport (AUH) announced that all 28 airlines operating from the airport have now fully transitioned to Terminal A, marking a significant ramp up in capacity from the new terminal. The successful transition to Terminal A will facilitate a significant increase in aviation capacity in the emirate, with the terminal able to process up to 45mn travelers annually and handle 79 planes at once. In November, it is forecast that 7,669 flights will operate from Terminal A, with 1,557 flights operating in the first two weeks of operations, set to further increase in December to 12,220 along with the number of passengers using the new terminal, projected at 2.29mn. (Source: Zawya)
- Leading Dubai developer Nakheel announced a tie up with Excelsior Real Estate for the launch of the second phase of its recently unveiled waterfront development, Rixos Dubai Islands, Hotel & Residences, the first luxury hotel and residential offering on Dubai Islands. It added that the phase two inventory would offer 331 residences with a mix of one- to three-bedroom units, four-bedroom duplexes as well as beach houses with large terraces as well as beach houses with gardens. Dubai Islands comprise of five islands with a total area of 17 sq km and 20 km of beaches within 20 minutes of downtown Dubai, as well as key locations including the airport and marine ports. (Source: Zawya)
- Miral, Abu Dhabi's leading creator of immersive destinations and experiences, announced a 16,900 sqm expansion to Yas Island's Yas Waterworld. It added that construction for the expansion is expected to be completed in 2025. It further noted that the expansion will see the addition of 3.3km of slide sections and is expected to grow visitor capacity by 20% through the addition of 18 new rides and attractions, taking the park total to more than 60 rides and experiences. Once open, the water park will include the UAE's highest slide, as well as the GCC's first amusement ride in a water park that is integrated within a waterslide complex. (Source: Zawya)

Coming Up

- US jobless claims for the week ended November 11 (prior: 217K; consensus: 220K) will be announced today. (Source: Trading Economics)
- US industrial production for October (prior: 0.3% M/M, 0.1% Y/Y; consensus: -0.3% M/M) will be announced today. (Source: Trading Economics)
- Eurozone inflation rate for October (prior: 0.3% M/M, 4.3% Y/Y; consensus: 0.1% M/M, 2.9% Y/Y) will be announced tomorrow. (Source: Trading Economics)

Daily Markets Overview

16 November 2023

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